

Registration number: SC323940

Upperkrust (Aberdeen) Limited

Abbreviated Accounts

for the Year Ended 31 May 2012

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Upperkrust (Aberdeen) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Upperkrust (Aberdeen) Limited
(Registration number: SC323940)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		22,150	24,415
Current assets			
Stocks		1,369	1,533
Debtors		8,918	6,679
Cash at bank and in hand		7,445	9,204
		17,732	17,416
Creditors: Amounts falling due within one year		(36,777)	(37,945)
Net current liabilities		(19,045)	(20,529)
Total assets less current liabilities		3,105	3,886
Provisions for liabilities		(2,593)	(2,595)
Net assets		512	1,291
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(488)	291
Shareholders' funds		512	1,291

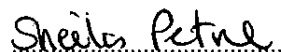
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

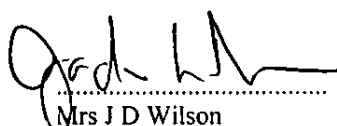
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 9 November 2012 and signed on its behalf by:



Mrs S Petrie
Director



Mrs J D Wilson
Director

Upperkrust (Aberdeen) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fittings and equipment	20% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Upperkrust (Aberdeen) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	53,514	53,514
Additions	<u>2,845</u>	<u>2,845</u>
At 31 May 2012	<u>56,359</u>	<u>56,359</u>
Depreciation		
At 1 June 2011	29,099	29,099
Charge for the year	<u>5,110</u>	<u>5,110</u>
At 31 May 2012	<u>34,209</u>	<u>34,209</u>
Net book value		
At 31 May 2012	<u><u>22,150</u></u>	<u><u>22,150</u></u>
At 31 May 2011	<u><u>24,415</u></u>	<u><u>24,415</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>