REGISTERED NUMBER: SC323936 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

ARDFERN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ARDFERN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	J M Telford
SECRETARY:	P Macleod
REGISTERED OFFICE:	Stanley House 69/71 Hamilton Road Motherwell Lanarkshire ML1 3DG
REGISTERED NUMBER:	SC323936 (Scotland)
ACCOUNTANTS:	McDaid & Partners Stanley House 69/71 Hamilton Road Motherwell Lanarkshire ML1 3DG

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		98,800		77,955
CURRENT ASSETS					
Debtors		340,031		317,624	
Cash at bank and in hand		293,521		187,592	
		633,552		505,216	
CREDITORS					
Amounts falling due within one year		175,435		142,665	
NET CURRENT ASSETS			458,117		362,551
TOTAL ASSETS LESS CURRENT LIABILITIES			556,917		440,506
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			555,917		439,506
SHAREHOLDERS' FUNDS			556,917		440,506

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

J M Telford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents income from the operation of an independent school net of value added tax. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- 33.33% on cost
Equipment	- 20% on cost
Fixtures & fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	269,772
Additions	51,198
At 30 June 2016	320,970
DEPRECIATION	
At 1 July 2015	191,817
Charge for year	30,353
At 30 June 2016	222,170
NET BOOK VALUE	
At 30 June 2016	98,800
At 30 June 2015	77,955

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,000	Ordinary	£1	1,000	1,000

4. RELATED PARTY DISCLOSURES

J M Telford is a director and shareholder of the company. Included within other creditors is £156 (2015 £156) due to J M Telford in respect of a directors loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.