Registered Number SC323930

# S & D (Southern) Limited

## Abbreviated Accounts

31 October 2011

## Company Information

**Registered Office:**
22 Backbrae Street
Kilsyth
G65 0NH

**Reporting Accountants:**
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

**Bankers:**
The Bank of Scotland
464 Victoria Road
Glasgow
G42 8PB

**S & D (Southern) Limited** **Registered Number SC323930**

## Balance Sheet as at 31 October 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 48,818 | | 0 |
| | | | 48,818 | | 0 |
| **Current assets** | | | | | |
| Stocks | | 17,289 | | 0 | |
| Debtors | | 4,521 | | 0 | |
| Cash at bank and in hand | | 3,378 | | 100 | |
| Total current assets | | 25,188 | | 100 | |
| **Creditors: amounts falling due within one year** | | (95,970) | | 0 | |
| **Net current assets (liabilities)** | | | (70,782) | | 100 |
| **Total assets less current liabilities** | | | (21,964) | | 100 |
| **Total net assets (liabilities)** | | | (21,964) | | 100 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (22,064) | | 0 |
| **Shareholders funds** | | | (21,964) | | 100 |

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
**T J McKenna, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

### 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2 Tangible fixed assets

| | Total |
|---|---|
| **Cost** | **£** |
| Additions | 80,915 |
| At 31 October 2011 | 80,915 |
| **Depreciation** | |
| Charge for year | 32,097 |
| At 31 October 2011 | 32,097 |
| **Net Book Value** | |
| At 31 October 2011 | 48,818 |
| At 31 May 2010 | 0 |

### 3 Share capital

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |

| | | | |
|---|---|---|---|
| | 100 Ordinary shares of £1 each | 100 | 100 |

**RELATED PARTY**

4 **DISCLOSURES**

Oisin Properties Limited, an associate company of S&D (Southern) Limited, is included under note 5 as a Debtor. The outstanding amount owed to S&D (Southern) Limited at 31st October 2011 was £4,521

**ULTIMATE CONTROLLING**

5 **PARTY**

The Director owns and controls the company.