Registration number: SC323735

Roseleaf Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

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Roseleaf Ltd

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

Roseleaf Ltd

(Registration number: SC323735)

Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		61,655	65,313
Current assets			
Stocks		10,771	14,500
Debtors	3	8,427	5,214
Cash at bank and in hand		50,165	67,193
		69,363	86,907
Creditors: Amounts falling due within one year		(121,323)	(142,042)
Net current liabilities		(51,960)	(55,135)
Total assets less current liabilities		9,695	10,178
Provisions for liabilities		(8,206)	(8,803)
Net assets		1,489	1,375
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		1,486	1,372
Shareholders' funds		1,489	1,375

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19/4 and signed on its behalf by:

.....
Mr Jonathan Kane
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Roseleaf Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tenants improvements	10% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equiment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	118,717	118,717
Additions	42,044	42,044
Disposals	(4,000)	(4,000)
At 31 July 2012	156,761	156,761
Depreciation		
At 1 August 2011	53,404	53,404
Charge for the year	16,514	16,514
Eliminated on disposals	(1,000)	(1,000)
At 31 July 2012	68,918	68,918
Net book value		
At 31 July 2012	87,843	87,843
At 31 July 2011	65,313	65,313

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	3	3	3	3