REGISTERED NUMBER: SC323729 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Les Turriff Limited

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Les Turriff Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	A Turriff E Meldrum
SECRETARY:	
REGISTERED OFFICE:	9 Tom Johnston Road West Pitkerro Industrial Estate Dundee Tayside DD4 8XD
REGISTERED NUMBER:	SC323729 (Scotland)
ACCOUNTANTS:	Walker Harris Chartered Accountants 27 St David Street Brechin ANGUS DD9 6EG

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		**55,015**		55,015
Tangible assets	3		**97,889**		82,971
			152,904		137,986
CURRENT ASSETS					
Stocks		**17,500**		17,500	
Debtors		**431,047**		425,418	
Cash at bank and in hand		**35,661**		23,958	
		484,208		466,876	
CREDITORS					
Amounts falling due within one year		**509,901**		480,183	
NET CURRENT LIABILITIES			**(25,693)**		(13,307)
TOTAL ASSETS LESS CURRENT LIABILITIES			**127,211**		124,679
CREDITORS					
Amounts falling due after more than one year	4		**42,325**		40,117
NET ASSETS			**84,886**		84,562
CAPITAL AND RESERVES					
Called up share capital	5		**30,002**		30,002
Retained earnings			**54,884**		54,560
SHAREHOLDERS' FUNDS			**84,886**		84,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

E Meldrum - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Nil Depreciation
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	55,015
NET BOOK VALUE	
At 30 June 2016	55,015
At 30 June 2015	55,015

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	**188,436**
Additions	**43,087**
Disposals	**(3,935)**
At 30 June 2016	**227,588**
DEPRECIATION	
At 1 July 2015	**105,465**
Charge for year	**27,099**
Eliminated on disposal	**(2,865)**
At 30 June 2016	**129,699**
NET BOOK VALUE	
At 30 June 2016	**97,889**
At 30 June 2015	82,971

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable otherwise than by instalments	**21,121**	21,121

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16**	30.6.15
			£	£
30,002	ordinary	1.00	**30,002**	30,002

6. **RELATED PARTY DISCLOSURES**

The loan due after more than one year is due to the directors and will not be repaid for at least 5 years.

Included in rent paid is £27,170 (2014- £32,258) paid to Meltur Ltd which has common directors and shareholders.

Included in motor expenses is £6,523 paid to GTM Services Ltd which has common directors and shareholders.

All these amounts are at normal commercial rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.