Registered Number SC323729

Les Turriff Limited

Abbreviated Accounts

30 June 2011

Les Turriff Limited **Registered Number SC323729**

Company Information

Registered Office:
9 Tom Johnston Road
West Pitkerro Industrial Estate
Dundee
Tayside
DD4 8XD

Reporting Accountants:
Walker Harris

Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Les Turriff Limited **Registered Number SC323729**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		28,015		28,015
Tangible	3		49,192		58,438
			77,207		86,453
Current assets					
Stocks		10,500		9,750	
Debtors		380,703		417,412	
Cash at bank and in hand		220		5	
Total current assets		391,423		427,167	
Creditors: amounts falling due within one year	4	(463,786)		(412,128)	
Net current assets (liabilities)			(72,363)		15,039
Total assets less current liabilities			4,844		101,492
Creditors: amounts falling due after more than one year	4		(46,390)		(89,706)
Total net assets (liabilities)			(41,546)		11,786
Capital and reserves					
Called up share capital	5		30,002		2
Profit and loss account			(71,548)		11,784
Shareholders funds			(41,546)		11,786

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
E Meldrum, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% Nil Depreciation
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	28,015

At 30 June 2011	28,015
Net Book Value	
At 30 June 2011	28,015
At 30 June 2010	28,015

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	97,696
Additions	1,446
At 30 June 2011	99,142
Depreciation	
At 01 July 2010	39,258
Charge for year	10,692
At 30 June 2011	49,950
Net Book Value	
At 30 June 2011	49,192
At 30 June 2010	58,438

4 **Creditors**

	2011	2010
	£	£
Non-instalment debts falling due after 5 years	45,664	81,664

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
30002 ordinary shares of £1 each	30,002	2

Ordinary shares issued in the year:

30000 ordinary shares of £1 each were issued in the year with a nominal value of £30000, for a consideration of £30000

6 **Related party disclosures**

The loan due after more than one year is due to the directors and will not be repaid for at least 5 years. Included in rent paid is £39,598 (2010 - £41,928) paid to Meltur Ltd which has common directors and shareholders.