Registered number
SC323621

Fix & Clip Ltd

Abbreviated Accounts

30 April 2015

Fix & Clip Ltd

Registered number: SC323621

Abbreviated Balance Sheet

as at 30 April 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		5,200		7,800
Current assets					
Stocks		76,668		52,474	
Debtors		54,551		52,126	
Cash at bank and in hand		7		7	
		131,226		104,607	
Creditors: amounts falling due within one year		(140,552)		(116,589)	
Net current liabilities			(9,326)		(11,982)
Net liabilities			(4,126)		(4,182)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(4,128)		(4,184)
Shareholders' funds			(4,126)		(4,182)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Stevenson

Director

Approved by the board on 24 January 2016

Fix & Clip Ltd

Notes to the Abbreviated Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	26,000
At 30 April 2015	26,000
Amortisation	
At 1 May 2014	18,200
Provided during the year	2,600
At 30 April 2015	20,800
Net book value	
At 30 April 2015	5,200
At 30 April 2014	7,800

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	15,785
At 30 April 2015	15,785
Depreciation	
At 1 May 2014	15,785
At 30 April 2015	15,785

Net book value		
At 30 April 2015		-

4	**Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	2	2

5 Loans to directors

Description and conditions	**B/fwd £**	**Paid £**	**Repaid £**	**C/fwd £**
A. Stevenson				
Directors Loan	(35,678)	24,909	(33,342)	(44,111)
	(35,678)	24,909	(33,342)	(44,111)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.