Registered number
SC323621

Fix And Clip Ltd

Abbreviated Accounts

30 April 2014



Fix And Clip Ltd
Registered number: SC323621
Abbreviated Balance Sheet
as at 30 April 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		7,800		10,400
Current assets					
Stocks		52,474		61,745	
Debtors		52,126		42,554	
Cash at bank and in hand		7		7	
		104,607		104,306	
Creditors: amounts falling due within one year		(116,589)		(130,765)	
Net current liabilities			(11,982)		(26,459)
Net liabilities			(4,182)		(16,059)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(4,184)		(16,061)
Shareholders' funds			(4,182)		(16,059)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A. Stevenson
Director
Approved by the board on 7 August 2014

Fix And Clip Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	26,000
At 30 April 2014	26,000
Amortisation	
At 1 May 2013	15,600
Provided during the year	2,600
At 30 April 2014	18,200
Net book value	
At 30 April 2014	7,800
At 30 April 2013	10,400

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	15,785
At 30 April 2014	15,785
Depreciation	
At 1 May 2013	15,785
At 30 April 2014	15,785
Net book value	
At 30 April 2014	-

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A. Stevenson				
Directors Loan	(29,854)	14,412	(2,397)	(17,839)
J. Stevenson				
Directors Loan	(29,854)	14,412	(2,397)	(17,839)
	(59,708)	28,824	(4,794)	(35,678)