Registered number
SC323621

Fix & Clip Ltd

Abbreviated Accounts

31 May 2010



Fix & Clip Ltd
Registered number: SC323621
Abbreviated Balance Sheet
as at 31 May 2010

	Notes		2010 £		2009 £
Fixed assets					
Intangible assets	2		18,200		20,800
Tangible assets	3		9,471		12,628
			27,671		33,428
Current assets					
Stocks		38,669		28,989	
Debtors		43,095		63,346	
Cash at bank and in hand		7		-	
		81,771		92,335	
Creditors: amounts falling due within one year		(113,516)		(126,769)	
Net current liabilities			(31,745)		(34,434)
Net liabilities			(4,074)		(1,006)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(4,076)		(1,008)
Shareholders' funds			(4,074)		(1,006)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Stevenson
Director
Approved by the board on 22-2-11

Fix & Clip Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 June 2009	26,000
At 31 May 2010	26,000
Amortisation	
At 1 June 2009	5,200
Provided during the year	2,600
At 31 May 2010	7,800
Net book value	
At 31 May 2010	18,200
At 31 May 2009	20,800

3 Tangible fixed assets

	£
Cost	
At 1 June 2009	15,785
At 31 May 2010	15,785
Depreciation	
At 1 June 2009	3,157
Charge for the year	3,157
At 31 May 2010	6,314
Net book value	
At 31 May 2010	9,471

At 31 May 2009	12,628

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2