Registered number
SC323621

Fix & Clip Ltd

Abbreviated Accounts

31 May 2009



Fix & Clip Ltd
Abbreviated Balance Sheet
as at 31 May 2009

	Notes		2009 £		2008 £
Fixed assets					
Intangible assets	2		20,800		23,400
Tangible assets	3		12,628		3,000
			33,428		26,400
Current assets					
Stocks		28,989		22,511	
Debtors		63,346		34,121	
Cash at bank and in hand		-		15,339	
		92,335		71,971	
Creditors: amounts falling due within one year		(126,769)		(92,350)	
Net current liabilities			(34,434)		(20,379)
Net (liabilities)/assets			(1,006)		6,021
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(1,008)		6,019
Shareholders' funds			(1,006)		6,021

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Stevenson
Director
Approved by the board on 25-2-2010

Fix & Clip Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2008	26,000
At 31 May 2009	26,000
Amortisation	
At 1 June 2008	2,600
Provided during the year	2,600
At 31 May 2009	5,200
Net book value	
At 31 May 2009	20,800
At 31 May 2008	23,400

3 Tangible fixed assets

	£
Cost	
At 1 June 2008	4,000
Additions	15,785
Disposals	(4,000)
At 31 May 2009	15,785
Depreciation	
At 1 June 2008	1,000
Charge for the year	3,157
On disposals	(1,000)

At 31 May 2009	3,157
Net book value	
At 31 May 2009	12,628
At 31 May 2008	3,000

4 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	-	2	2