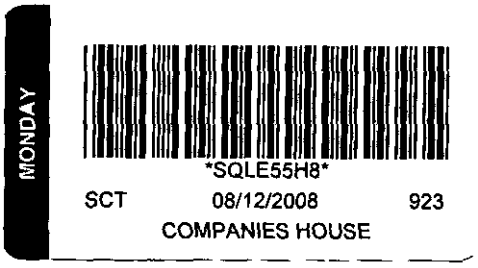
Registered number
SC323621

Fix & Clip Ltd

Abbreviated Accounts

31 May 2008



Fix & Clip Ltd
Abbreviated Balance Sheet
as at 31 May 2008

	Notes		2008 £
Fixed assets			
Intangible assets	2		23,400
Tangible assets	3		3,000
			26,400
Current assets			
Stocks		22,511	
Debtors		34,121	
Cash at bank and in hand		15,339	
		71,971	
Creditors: amounts falling due within one year		(91,826)	
Net current liabilities			(19,855)
Net assets			6,545
Capital and reserves			
Called up share capital	4		2
Profit and loss account			6,543
Shareholders' funds			6,545

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr A Stevenson
Director
Approved by the board on 4-12-08

Fix & Clip Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 June 2007	
Additions	26,000
Disposals	
At 31 May 2008	26,000
Amortisation	
At 1 June 2007	
Provided during the year	2,600
On disposals	
At 31 May 2008	2,600
Net book value	
At 31 May 2008	23,400
At 31 May 2007	

3 Tangible fixed assets

	£
Cost	
At 1 June 2007	
Additions	4,000
Surplus on revaluation	
Disposals	
At 31 May 2008	4,000
Depreciation	

At 1 June 2007	
Charge for the year	1,000
Surplus on revaluation	
On disposals	
At 31 May 2008	1,000
Net book value	
At 31 May 2008	3,000
At 31 May 2007	

At 1 June 2007	
Additions	
Disposals	

4 Share capital

	2008 £
Authorised	
Ordinary shares of £1 each	100

	2008 No	2008 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

[State the class, number, nominal value and amount received for shares issued during the year]