Registered Number SC323404

LOGIC ENERGY LTD

Abbreviated Accounts

31 May 2012

LOGIC ENERGY LTD **Registered Number SC323404**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	9,169	12,226
		9,169	12,226
Current assets			
Stocks		25,921	15,790
Debtors		28,718	66,821
Cash at bank and in hand		75,399	102,136
		130,038	184,747
Creditors: amounts falling due within one year		(58,234)	(83,377)
Net current assets (liabilities)		71,804	101,370
Total assets less current liabilities		80,973	113,596
Creditors: amounts falling due after more than one year		(625)	(4,373)
Total net assets (liabilities)		80,348	109,223
Capital and reserves			
Called up share capital	3	143	143
Share premium account		119,944	119,944
Profit and loss account		(39,739)	(10,864)
Shareholders' funds		80,348	109,223

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:
E Estelles, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant & machinery etc - 25% on reducing balance

Other accounting policies
Stocks are valued at the lower lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase & leasing commitments. Rentals paid under operating leases are charged to the profit & loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	20,275
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2012	20,275
Depreciation	
At 1 June 2011	8,049
Charge for the year	3,057
On disposals	0
At 31 May 2012	11,106
Net book values	
At 31 May 2012	9,169
At 31 May 2011	12,226

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
143 Ordinary shares of £1 each	143	143

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.