

COMPANY REGISTRATION NUMBER SC322855

BB GSPC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2012

WEDNESDAY



S1EVO84I

SCT

08/08/2012

#541

COMPANIES HOUSE

NELSON GILMOUR SMITH
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

BB GSPC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

Contents

Page

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

BB GSPC LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	£	2011 £
Current assets				
Stocks		-		10,036
Debtors		<u>91,634</u>		<u>89,090</u>
		<u>91,634</u>		99,126
Creditors: Amounts falling due within one year		<u>2,970</u>		<u>14,319</u>
Net current assets			<u>88,664</u>	<u>84,807</u>
Total assets less current liabilities			<u>88,664</u>	<u>84,807</u>
Capital and reserves				
Called-up equity share capital	3		2	2
Profit and loss account			<u>88,662</u>	<u>84,805</u>
Shareholders' funds			<u>88,664</u>	<u>84,807</u>

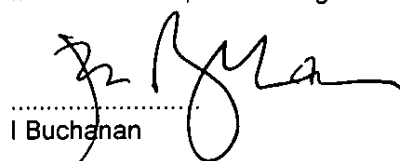
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12/08/2012, and are signed on their behalf by:


J Buchanan

Company Registration Number: SC322855

The notes on page 2 form part of these abbreviated accounts.

BB GSPC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Related party transactions

Control:

In the director's opinion the company had no ultimate controlling party at the balance sheet date.

Transactions:

The balance due from Buchanan Burton, an associated partnership of which I Buchanan and S Burton are partners, amounted to £80,077 at 30 June 2012 (2011: £84,190).

With effect of 30 April 2012, the company was transferred to Buchanan Burton Limited, a company with common control.

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>