Company Registration No. SC322821 (Scotland)

R. Kerr Services Ltd

Unaudited
Financial Statements

for the year ended 30 June 2020

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R. Kerr Services Ltd

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R. Kerr Services Ltd

Statement Of Financial Position

as at 30 June 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	104		8,981	
Cash at bank and in hand		33,682		51,022	
		33,786		60,003	
Creditors: amounts falling due within one year	5	(9,856)		(43,892)	
Net current assets			23,930		16,111
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			23,830		16,011
Total equity			23,930		16,111

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 6 August 2020

R A Kerr
Director

Company Registration No. SC322821

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the performance of contractual service obligations where a right to consideration is due.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	1

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 July 2019 and 30 June 2020	427
Depreciation and impairment	
At 1 July 2019 and 30 June 2020	427
Carrying amount	
At 30 June 2020	-
At 30 June 2019	-

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	8,981
Other debtors	104	-
	104	8,981

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	8,018	11,296
Other taxation and social security	-	9,317
Other creditors	838	21,619
Accruals and deferred income	1,000	1,660
	9,856	43,892

6 Company information

R. Kerr Services Ltd is a private company limited by shares incorporated in Scotland. The registered office is 25 Mainscroft, Erskine, Renfrewshire, PA8 7AB.

R. Kerr Services Ltd

Detailed trading and profit and loss account

for the year ended 30 June 2020

	£	2020 £	£	2019 £
Turnover				
Sales		102,828		117,274
Administrative expenses				
Furlough Grant	(1,231)		-	
Directors' remuneration	8,671		8,476	
Directors' pension costs	15,000		15,000	
Accomodation	13,785		15,985	
Repairs and maintenance	20		106	
Travelling expenses	21,382		14,743	
Printing, postage and stationery	-		27	
Legal and professional fees	1,023		850	
Accountancy	1,000		1,000	
Bank charges	66		69	
Printing and stationery	63		-	
Telephone	850		950	
Entertaining	362		1,844	
Sundry expenses	-		599	
		(60,991)		(59,649)
Operating profit		41,837		57,625
Interest payable				
Interest on overdue taxation - not financial liabilities		-		(13)
Profit before taxation		41,837		57,612