

Company Registration No. SC322821 (Scotland)

R. Kerr Services Ltd
Financial Statements
for the year ended 30 June 2018
PAGES FOR FILING WITH REGISTRAR

FRIDAY



A7FX7DN3

A08

05/10/2018

#50

COMPANIES HOUSE

R. Kerr Services Ltd

Contents

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

R. Kerr Services Ltd
Statement of financial position
as at 30 June 2018

	Notes	£	2018 £	£	2017 £
Current assets					
Debtors	4	11,761		21,285	
Cash at bank and in hand		39,219		22,236	
		<u>50,980</u>		<u>43,521</u>	
Creditors: amounts falling due within one year	5	(41,185)		(37,826)	
Net current assets			<u>9,795</u>		<u>5,695</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>9,695</u>		<u>5,595</u>
Total equity			<u>9,795</u>		<u>5,695</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 September 2018



R A Kerr
Director

Company Registration No. SC322821

R. Kerr Services Ltd

Notes to the financial statements for the year ended 30 June 2018

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the performance of contractual service obligations where a right to consideration is due.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
---------------------	---------------------

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

R. Kerr Services Ltd

Notes to the financial statements (continued) for the year ended 30 June 2018

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 July 2017 and 30 June 2018	427
Depreciation and impairment	
At 1 July 2017 and 30 June 2018	427
Carrying amount	
At 30 June 2018	-
At 30 June 2017	-

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	11,761	21,285

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	12,983	13,148
Other taxation and social security	3,567	2,179
Other creditors	22,975	20,819
Accruals and deferred income	1,660	1,680
	41,185	37,826

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
78 Ordinary shares of £1 each	78	78
22 A Ordinary shares of £1 each	22	22
	100	100

7 Company information

R. Kerr Services Ltd is a private company limited by shares incorporated in Scotland. The registered office is 25 Mainscroft, Erskine, Renfrewshire, PA8 7AB.