

Company Registration No. SC322821 (Scotland)

R. Kerr Services Ltd
Financial Statements
for the year ended 30 June 2017
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R. Kerr Services Ltd

Company information

Director	Mr R A Kerr
Secretary	S Kerr
Company number	SC322821
Registered office	25 Mainscroft Erskine Renfrewshire PA8 7AB
Accountants	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

R. Kerr Services Ltd

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R. Kerr Services Ltd
Statement of financial position
as at 30 June 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	4	21,285		10,957	
Cash at bank and in hand		22,236		32,549	
		<u>43,521</u>		<u>43,506</u>	
Creditors: amounts falling due within one year	5	(37,826)		(21,094)	
Net current assets			5,695		22,412
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			5,595		22,312
Total equity			<u>5,695</u>		<u>22,412</u>

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 6 October 2017



Mr R A Kerr
Director

Company Registration No. SC322821

R. Kerr Services Ltd
Notes to the financial statements
for the year ended 30 June 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Transition to FRS102

These financial statements for the year ended 30 June 2017 are the first financial statements of R. Kerr Services Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the performance of contractual service obligations where a right to consideration is due.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
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Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

R. Kerr Services Ltd

Notes to the financial statements (continued)
for the year ended 30 June 2017

3 Tangible fixed assets

Plant and machinery
£

Cost

At 1 July 2016 and 30 June 2017

427

Depreciation and impairment

At 1 July 2016 and 30 June 2017

427

Carrying amount

At 30 June 2017

-

At 30 June 2016

-

4 Debtors

2017

2016

Amounts falling due within one year:

£

£

Trade debtors

21,285

10,957

5 Creditors: amounts falling due within one year

2017

2016

£

£

Corporation tax

13,148

12,049

Other taxation and social security

2,179

2,639

Other creditors

20,819

4,726

Accruals and deferred income

1,680

1,680

37,826

21,094

6 Called up share capital

2017

2016

£

£

Ordinary share capital

Issued and fully paid

78 Ordinary shares of £1 each

78

100

22 A Ordinary shares of £1 each

22

-

100

100

R. Kerr Services Ltd

Notes to the financial statements (continued) for the year ended 30 June 2017

6 Called up share capital (continued)

Reconciliation of movements during the year:

	Ordinary Number	A Ordinary Number
At 1 July 2016	100	-
Reclassification	(22)	22
At 30 June 2017	78	22

During the year 22 Ordinary shares were reclassified as 22 A Ordinary shares.

7 Company information

R. Kerr Services Ltd is a private company limited by shares incorporated in Scotland. The registered office is 25 Mainscroft, Erskine, Renfrewshire, PA8 7AB.