REGISTERED NUMBER: SC322643 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

IMMOTRANSLATIONS LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2016

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IMMOTRANSLATIONS LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mrs E J Duddy DG Duddy
SECRETARY:	DG Duddy
REGISTERED OFFICE:	Glenorchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
REGISTERED NUMBER:	SC322643 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Glenorchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,405		753
			1,405		753
CURRENT ASSETS					
Debtors	6	6,604		8,225	
Cash at bank and in hand		28,212		22,772	
		34,816		30,997	
CREDITORS					
Amounts falling due within one year	7	9,622		6,629	
NET CURRENT ASSETS			25,194		24,368
TOTAL ASSETS LESS CURRENT LIABILITIES			26,599		25,121
PROVISIONS FOR LIABILITIES			267		58
NET ASSETS			26,332		25,063
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			26,232		24,963
SHAREHOLDERS' FUNDS			26,332		25,063

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 June 2017 and were signed on its behalf by:

Mrs E J Duddy - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Immotranslations Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced translation fee income excluding value added tax. Revenue from translation services is recognised when the service has been provided and all obligations to customers have been fulfilled.

Goodwill
Goodwill being the amount paid in connection with the acquisition of the business, has been amortised over 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	25,000
AMORTISATION	
At 1 January 2016 and 31 December 2016	25,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	1,600
Additions	1,216
At 31 December 2016	2,816
DEPRECIATION	
At 1 January 2016	847
Charge for year	564
At 31 December 2016	1,411
NET BOOK VALUE	
At 31 December 2016	1,405
At 31 December 2015	753

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	5,939	7,413
Other debtors	665	812
	6,604	8,225

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	82	51
Taxation and social security	7,740	4,598
Other creditors	1,800	1,980
	9,622	6,629

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8. RELATED PARTY

During the year the company incurred £8,355 of consultancy services from Logaid Limited, a company in which Mrs E J Duddy is a director.

9. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.