Registered Number SC322643

Immotranslations Limited

Abbreviated Accounts

31 December 2011

Immotranslations Limited **Registered Number SC322643**

Company Information

Registered Office:
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

Reporting Accountants:
Lyle Crawford & Co CA

Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

Immotranslations Limited **Registered Number SC322643**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		10,000		15,000
Tangible	3		388		780
			10,388		15,780
Current assets					
Debtors		2,706		7,988	
Cash at bank and in hand		16,694		9,602	
Total current assets		19,400		17,590	
Creditors: amounts falling due within one year		(19,094)		(20,191)	
Net current assets (liabilities)			306		(2,601)
Total assets less current liabilities			10,694		13,179
Provisions for liabilities			(78)		(164)
Total net assets (liabilities)			10,616		13,015
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,516		12,915
Shareholders funds			10,616		13,015

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:
Mrs E J Duddy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fee income excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of the business, is now being amortised over 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	25,000
At 31 December 2011	25,000
Amortisation	
At 01 January 2011	10,000
Charge for year	5,000
At 31 December 2011	15,000
Net Book Value	
At 31 December 2011	10,000
At 31 December 2010	15,000

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 January 2011		1,962
At 31 December 2011		1,962
Depreciation		
At 01 January 2011		1,182
Charge for year		392
At 31 December 2011		1,574
Net Book Value		
At 31 December 2011		388
At 31 December 2010		780

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The company is under the control of the Directors, Mr & Mrs D G Duddy. Included in creditors is a loan balance due by the company to Mrs E J Duddy of £5,000 (2010: £10,000). This loan is interest free and there are no specific terms for repayment