Registered Number SC322539

Geomatt Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
1 Burns Crescent
Fraserburgh
Aberdeenshire
AB43 7AG

Geomatt Ltd **Registered Number SC322539**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		165		0
			165		0
Current assets					
Debtors		78		0	
Cash at bank and in hand		85,809		41,742	
Total current assets		85,887		41,742	
Creditors: amounts falling due within one year		(33,282)		(26,826)	
Net current assets (liabilities)			52,605		14,916
Total assets less current liabilities			52,770		14,916
Total net assets (liabilities)			52,770		14,916
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			52,670		14,816
Shareholders funds			52,770		14,916

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:
Mr P Cardno, Director
Mrs D M Cardno, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	208
At 31 December 2011	208
Depreciation	
Charge for year	43
At 31 December 2011	43
Net Book Value	
At 31 December 2011	165
At 31 December 2010	0

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100