REGISTERED NUMBER: SC322157 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

CAIRNGORMS FARMERS MARKET ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mrs J R Durno Mr J Rainy Brown Mr B Hunt Mrs K J Hunt Mr C R W Clark Mr L A O'Brien
SECRETARY:	Mr J Rainy Brown
REGISTERED OFFICE:	65 High Street Grantown on Spey Moray PH26 3EG
REGISTERED NUMBER:	SC322157 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	The Royal Bank of Scotland 59 High Street Grantown on Spey Moray PH26 3EG

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		-		225
CURRENT ASSETS					
Stocks		-		116	
Cash at bank and in hand		3,708		3,552	
		3,708		3,668	
CREDITORS					
Amounts falling due within one year	4	1,810		-	
NET CURRENT ASSETS			1,898		3,668
TOTAL ASSETS LESS CURRENT LIABILITIES			1,898		3,893
RESERVES					
Retained earnings	5		1,898		3,893
			1,898		3,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

Mr B Hunt - Director

Mrs J R Durno - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cairngorms Farmers Market Association is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover comprises of market stall rents received from members, membership subscriptions, raffles and other fund raising activities. The company is not registered for VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016 and 31 December 2016	5,282
DEPRECIATION	
At 1 January 2016	5,057
Charge for year	225
At 31 December 2016	5,282
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	225

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	1,810	-

continued...

5. **RESERVES**

	Retained earnings £
At 1 January 2016	3,893
Deficit for the year	(1,995)
At 31 December 2016	1,898

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CAIRNGORMS FARMERS MARKET ASSOCIATION

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cairngorms Farmers Market Association for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Cairngorms Farmers Market Association, as a body, in accordance with the terms of our engagement letter dated 27 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Cairngorms Farmers Market Association and state those matters that we have agreed to state to the Board of Directors of Cairngorms Farmers Market Association, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cairngorms Farmers Market Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cairngorms Farmers Market Association. You consider that Cairngorms Farmers Market Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cairngorms Farmers Market Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

19 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.