

Company Registration No. SC322113 (Scotland)

HAVSEA LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2016**

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COMPANIES HOUSE

HAVSEA LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016**

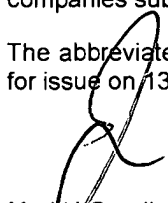
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		422
Investments	2		10,000		10,000
			<u>10,000</u>		<u>10,422</u>
Current assets					
Debtors		53,580		68,228	
Cash at bank and in hand		39,615		32,289	
		<u>93,195</u>		<u>100,517</u>	
Creditors: amounts falling due within one year		<u>(32,492)</u>		<u>(35,750)</u>	
Net current assets			60,703		64,767
Total assets less current liabilities			<u>70,703</u>		<u>75,189</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			70,701		75,187
Shareholders' funds			<u>70,703</u>		<u>75,189</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 13 October 2016 and are signed on its behalf by:


Mr J H Goodlad
Director

HAVSEA LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5 Years
Computer equipment	3 Years

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. As a result they have adopted the going concern basis of accounting.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2015 & at 30 April 2016	5,542	10,000	15,542
Depreciation			
At 1 May 2015	5,119	-	5,119
Charge for the year	423	-	423
At 30 April 2016	5,542	-	5,542
Net book value			
At 30 April 2016	-	10,000	10,000
At 30 April 2015	422	10,000	10,422

HAVSEA LIMITED**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2016**

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>