

WINTERBURN MEDIA LIMITED

**Company Registration Number:
SC321985 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 30th April 2012

SUBMITTED

WINTERBURN MEDIA LIMITED

Company Information for the Period Ended 30th April 2012

Director:	D Nelmes Mrs A J Nelmes
Company secretary:	Mrs A J Nelmes
Registered office:	Comraich, Woodside Farm Kinloss Moray IV36 3UA
Company Registration Number:	SC321985 (Scotland)

WINTERBURN MEDIA LIMITED

Abbreviated Balance sheet As at 30th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	11,015	10,856
Total fixed assets:		11,015	10,856
Current assets			
Debtors:	7	41,798	24,906
Cash at bank and in hand:		10,360	11,838
Total current assets:		52,158	36,744
Creditors			
Creditors: amounts falling due within one year	8	57,167	45,368
Net current assets (liabilities):		(5,009)	(8,624)
Total assets less current liabilities:		6,006	2,232
Provision for liabilities:	9	2,803	2,202
Total net assets (liabilities):		3,203	30

The notes form part of these financial statements

WINTERBURN MEDIA LIMITED

Abbreviated Balance sheet As at 30th April 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:		3,201	28
Total shareholders funds:		<u>3,203</u>	<u>30</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: D Nelmes
Status: Director

The notes form part of these financial statements

WINTERBURN MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT, except in respect of service contracts where turnover is recognized when the company obtains the right to consideration.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land and Buildings – 10% on cost, Plant and Machinery etc. – 20% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Government Grants Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

6. Tangible assets

	Total
Cost	£
At 01st May 2011:	18,506
Additions:	2,753
At 30th April 2012:	21,259
Depreciation	
At 01st May 2011:	7,650
Charge for year:	2,594
At 30th April 2012:	10,244
Net book value	
At 30th April 2012:	11,015
At 30th April 2011:	10,856

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

7. Debtors

	2012 £	2011 £
Trade debtors:	34,266	19,374
Other debtors:	7,532	5,532
Total:	<u>41,798</u>	<u>24,906</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	30,616	29,184
Taxation and social security:	25,751	15,384
Other creditors:	800	800
Total:	<u>57,167</u>	<u>45,368</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	D Nelmes & Mrs A J Nelmes
Name of related party:	D Nelmes
Relationship:	Director
Description of the transaction:	Loan to
Balance at 01st May 2011	2,691
Balance at 30th April 2012	3,691
Name of related party:	A J Nelmes
Relationship:	Director
Description of the transaction:	Loan to
Balance at 01st May 2011	2,691
Balance at 30th April 2012	3,691

The company is controlled by Mr & Mrs Nelmes, Directors, by virtue of their 100% shareholding.
