Registered number SC321925

ARRAT FARMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2007

WEDNESDAY
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SCT 27/02/2008 1467
COMPANIES HOUSE

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARRAT FARMS LIMITED

You consider that the company is exempt from an audit for the period ended 31 October 2007 You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period

In accordance with your instructions, we have prepared the financial statements on pages 2 to 3 from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

EQ

Chartered Accountants

Westby
64 West High Street
Forfar
DD8 1BJ

15 February 2008

ARRAT FARMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2007

	Note	£	2007 £
CURRENT ASSETS			
Debtors		**8,212**	
CREDITORS: amounts falling due within one year		**(2,074)**	
NET CURRENT ASSETS			**6,138**
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,138**
CAPITAL AND RESERVES			
Called up share capital	2		**100**
Profit and loss account			**6,038**
SHAREHOLDERS' FUNDS			**6,138**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14 February 2008

W Nicoll
Director

The notes on pages 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2007

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 3 Company's business

The company's business is farming through its participation in the partnership of The Firm of W Nicoll

Income comprises the company's share in the partnership profits and losses for each year The book value of its interest in the partnership comprises the balance standing to its credit on the current account in the books of that business

2 SHARE CAPITAL

	2007 £
Authorised	
1,000 Ordinary shares of £1 each	**1,000**
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	**100**

The shares were allotted, called up and fully paid at the par value of £1 per share