

**Registered Number SC321839**

**W & N Properties Ltd**

**Abbreviated Accounts**

**31 August 2011**

**W & N Properties Ltd**

**Registered Number SC321839**

**Company Information**

**Registered Office:**

11A Glencryan Rd  
Cumbernauld  
G67 2UH

W & N Properties Ltd

Registered Number SC321839

Balance Sheet as at 31 August 2011

|                                                                | Notes | 2011<br>£       | 2010<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible                                                       | 2     | 285,431         | 289,421         |
|                                                                |       | <u>285,431</u>  | <u>289,421</u>  |
| <b>Current assets</b>                                          |       |                 |                 |
| Debtors                                                        |       | 1,160           | 2,272           |
| Cash at bank and in hand                                       |       | 300             | 300             |
| Total current assets                                           |       | <u>1,460</u>    | <u>2,572</u>    |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (77,716)        | (71,404)        |
| <b>Net current assets (liabilities)</b>                        |       | (76,256)        | (68,832)        |
| <b>Total assets less current liabilities</b>                   |       | <u>209,175</u>  | <u>220,589</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (225,496)       | (240,843)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>(16,321)</u> | <u>(20,254)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital                                        | 4     | 850             | 850             |
| Profit and loss account                                        |       | (17,171)        | (21,104)        |
| <b>Shareholders funds</b>                                      |       | <u>(16,321)</u> | <u>(20,254)</u> |

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

**J Wotherspoon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net rent received, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Investment property**

Land and buildings are treated as an investment property and are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 **Tangible fixed assets**

|                       | <b>Total</b>   |
|-----------------------|----------------|
| <b>Cost</b>           | <b>£</b>       |
| At 01 September 2010  | 309,077        |
| At 31 August 2011     | <u>309,077</u> |
| <b>Depreciation</b>   |                |
| At 01 September 2010  | 19,656         |
| Charge for year       | <u>3,990</u>   |
| At 31 August 2011     | <u>23,646</u>  |
| <b>Net Book Value</b> |                |
| At 31 August 2011     | 285,431        |
| At 31 August 2010     | <u>289,421</u> |

3 **Creditors**

|                                            | 2011    | 2010    |
|--------------------------------------------|---------|---------|
|                                            | £       | £       |
| Instalment debts falling due after 5 years | 116,896 | 132,243 |

4 **Share capital**

|                                            | 2011 | 2010 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 850 Ordinary shares of £1 each             | 850  | 850  |