COMPANY REGISTRATION NUMBER SC321813

Ristol Limited

Abbreviated Accounts

For the Year Ended

30 June 2012

SATURDAY

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SCT 29/06/2013 #511

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Statutory Auditor
Abercorn School
Newton
Broxburn
EH52 6PZ

Ristol Limited

Abbreviated Accounts

Year Ended 30 June 2012

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Ristol Limited

Independent Auditor's Report to Ristol Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Ristol Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 5 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 27 June 2013 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph.

Ristol Limited

Independent Auditor's Report to Ristol Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company generated a loss of £561,016 with a profit after exceptional items of £736,259 during the year ended 30 June 2012 and, at that date, the company's current liabilities exceeded its total assets by £2,127,507, it had net current liabilities of £2,133,090 and it had a deficit on shareholders' funds of £2,127,507. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

RICHARD BAIRD CA ATII (Senior Statutory Auditor)
For and on behalf of
THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Statutory Auditor

Abercorn School
Newton
Broxburn
EH52 6PZ

27 June 2013

Ristol Limited

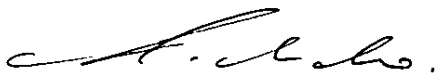
Abbreviated Balance Sheet

30 June 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			5,583	7,418
CURRENT ASSETS				
Stocks		757,047		1,264,225
Debtors		153,164		152,410
Cash at bank and in hand		-		17
		910,211		1,416,652
CREDITORS: Amounts falling due within one year	3	3,043,301		1,741,060
NET CURRENT LIABILITIES			(2,133,090)	(324,408)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,127,507)	(316,990)
CREDITORS: Amounts falling due after more than one year	4		-	2,546,776
			(2,127,507)	(2,863,766)
CAPITAL AND RESERVES				
Called-up equity share capital	6		20,000	20,000
Profit and loss account			(2,147,507)	(2,883,766)
DEFICIT			(2,127,507)	(2,863,766)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27 June 2013, and are signed on their behalf by:



Mark Richardson
Director

Company Registration Number: SC321813

Ristol Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

At 30 June 2012, the balance sheet showed a net deficit of £2,127,507 (2011 - £2,863,766). The directors have provided assurances of their continued support for the company.

Terms and facilities agreed with lenders indicate that the company's lenders are prepared to support the company, and the additional loans and guarantees made by Tulliemet Ltd, a company of which James and Simon Troughton are directors, has enabled the company to reduce its bank borrowings significantly.

With the continued combined support of the company's lenders, the company's directors and Tulliemet Ltd, the directors consider that the company is well placed to implement the future trading plans which have been formulated to enable the company to continue to trade, repay liabilities and improve future profitability.

Therefore, the financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. On this basis, the directors consider that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

For consultancy income, the turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT, with an adjustment made for work which had been performed but not invoiced at the balance sheet date. For house sales income, the turnover shown in the profit and loss account represents sales for which transactions have been concluded in the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Office Equipment	-	25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

During the year the interest costs of £70,511 (2011 - £130,010) were classified as additions to work in progress during the year.

Ristol Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company does not operate a pension scheme. In the previous year the company made contributions to an employee's personal pension scheme. This was not repeated in the current year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	21,355
Disposals	(1,000)
At 30 June 2012	20,355
DEPRECIATION	
At 1 July 2011	13,937
Charge for year	1,660
On disposals	(825)
At 30 June 2012	14,772
NET BOOK VALUE	
At 30 June 2012	5,583
At 30 June 2011	7,418

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	1,434,430	121,885

Ristol Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012	2011
	£	£
Bank loans and overdrafts	-	2,546,776

5. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
20,000 Ordinary shares of £1 each	20,000	20,000	20,000	20,000