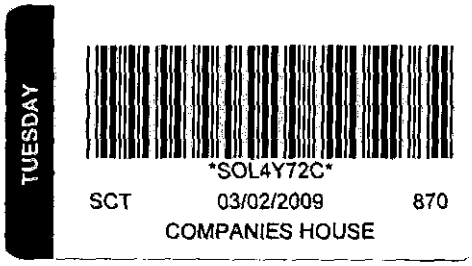
COMPANY REGISTRATION NUMBER SC321813

Ristol Limited

Unaudited Abbreviated Accounts

For the Period Ended

30 June 2008



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Ristol Limited

Abbreviated Balance Sheet

30 June 2008

	Note	£	30 Jun 08 £
FIXED ASSETS	**2**		
Tangible assets			16,338
CURRENT ASSETS			
Stocks		1,999,249	
Debtors		16,435	
Cash at bank and in hand		40,685	
		2,056,369	
CREDITORS: Amounts falling due within one year	**3**	725,437	
NET CURRENT ASSETS			1,330,932
TOTAL ASSETS LESS CURRENT LIABILITIES			1,347,270
CREDITORS: Amounts falling due after more than one year	**4**		1,677,104
			(329,834)
CAPITAL AND RESERVES			
Called-up equity share capital	**5**		20,000
Profit and loss account			(349,834)
DEFICIT			(329,834)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 5 January 2009, and are signed on their behalf by:

Mark Richardson
Director

Ristol Limited

Notes to the Abbreviated Accounts

Period from 20 April 2007 to 30 June 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going Concern

At 30 June 2008 the balance sheet showed a net deficit of £329,834. The directors have provided assurances of their continued support and that of the company's bankers and so it is appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Office Equipment	-	25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Interest of £68,124 charged on loans made available for the development of land have been included in the work in progress valuation.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Ristol Limited

Notes to the Abbreviated Accounts

Period from 20 April 2007 to 30 June 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	21,355
At 30 June 2008	21,355
DEPRECIATION	
Charge for period	5,017
At 30 June 2008	5,017
NET BOOK VALUE	
At 30 June 2008	16,338
At 19 April 2007	-

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Jun 08 £
Bank loans and overdrafts	283,586

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Jun 08 £
Bank loans and overdrafts	1,677,104

5. SHARE CAPITAL

Authorised share capital:

	30 Jun 08 £
1,000,000 Ordinary shares of £1 each	1,000,000

Ristol Limited

Notes to the Abbreviated Accounts

Period from 20 April 2007 to 30 June 2008

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	20,000	20,000

20,000 £1 ordinary shares were issued at par.