Registered number
SC321663

Riverside NXO Limited

Abbreviated Accounts

30 April 2008



Riverside NXO Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		16,073		
Current assets					
Cash at bank and in hand		62,309			
Creditors: amounts falling due within one year		(63,707)			
Net current liabilities			(1,398)		
Net assets			14,675		
Capital and reserves					
Share premium			1		
Profit and loss account			14,674		
Shareholders' funds			14,675		

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

F J Ritchie

Mr F Ritchie
Director
Approved by the board on 8 August 2008

Riverside NXO Limited
Notes to the Abbreviated Accounts
for the period ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
Additions	21,432
At 30 April 2008	21,432
Depreciation	
Charge for the period	5,359
At 30 April 2008	5,359
Net book value	
At 30 April 2008	16,073

3 Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100	

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1			