

Abbreviated Accounts for the Year Ended 31 March 2012

for

JM DRILLING LTD

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for the Year Ended 31 March 2012**

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JM DRILLING LTD
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

JR Murray
L Murray

REGISTERED OFFICE:

Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER:

SC321504 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

JM DRILLING LTD (REGISTERED NUMBER: SC321504)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		39,475	27,259
Cash at bank		<u>13,646</u>	<u>1,321</u>
		53,121	28,580
CREDITORS			
Amounts falling due within one year		<u>44,639</u>	<u>27,804</u>
NET CURRENT ASSETS		<u>8,482</u>	<u>776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,482</u>	<u>776</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>8,479</u>	<u>773</u>
SHAREHOLDERS' FUNDS		<u>8,482</u>	<u>776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

JR Murray - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,199
Disposals	<u>(1,199)</u>
At 31 March 2012	<u>-</u>
DEPRECIATION	
At 1 April 2011	1,199
Eliminated on disposal	<u>(1,199)</u>
At 31 March 2012	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
3	Ordinary		<u>3</u>	<u>3</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012	2011
	£	£
JR Murray and L Murray		
Balance outstanding at start of year	10,898	(474)
Amounts advanced	5,875	11,372
Amounts repaid	-	-
Balance outstanding at end of year	<u>16,773</u>	<u>10,898</u>

Interest was paid at HMRC official rate of 4%.

JM DRILLING LTD

**Report of the Accountants to the Directors of
JM DRILLING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

13 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.