ARKELON LIMITED

Company No: SC 321439

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

COMPANIES HOUSE
10 APR 2013

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SCT 10/04/2013 #6
COMPANIES HOUSE

ROMANNO HOUSE FARM, WEST LINTON, EH46 7BY

Abbreviated Balance Sheet
As at 30 April 2012

	Notes	2012 £	2011 £
Fixed Assets		£	£
Tangible assets	3	526,582	475,454
Current Assets			
Debtors		1,503	-
Bank		1,743	3,269
		3,246	3,269
Creditors			
Amounts falling due within one year	2	13,575	448,055
Net Current (Liabilities)		(10,329)	(444,786)
Total Assets less Current Liabilities		516,253	30,668
Creditors			
Amounts falling due outwith one year	2	512,148	83,896
		4,105	(53,228)
Capital and Reserves			
Called up share capital	4	100	100
Revaluation reserve		51,155	-
Profit and loss account		(47,150)	(53,328)
Shareholders funds		4,105	(53,228)
			Dr

Abbreviated Balance Sheet (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S477(1) of the Companies Act 2006. Members have not required the company, under S476 of the Companies Act 2006, to obtain an audit for the year ended 30 April 2012.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year then ended in accordance with the requirements of S396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 10 April 2013 and are signed on its behalf.

Antoni Zawadzki Director

Notes to the Abbreviated Financial Statements
For the Year ended 30 April 2012

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of value added tax.

c) Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual values of each asset, evenly over it's expected life as follows.

Office furniture & equipment	25% reducing balance

d) Investment Properties

In accordance with SSAP19, investment properties are revalued annually and the aggregate surplus or temporary deficit is transferred to the valuation reserve. Permanent diminutions are recognised through the profit and loss account. No depreciation is provided in respect of investment properties.

2. Creditors

	2012 £	2011 £
Creditors include the following amounts of secured creditors:		
Due within one year	9,500	442,986
Due after more than one year	174,167	-
Creditors due after more than one year include		
Instalments due after more than five years	136,167	-

Notes to the Abbreviated Financial Statements (continued)
For the Year ended 30 April 2012

3. Tangible Fixed Assets

	Investment Properties £	Office Equipment £	Total £
Cost or valuation			
At 30 April 2011	475,345	257	475,602
Surplus on revaluation	51,155	-	51,155
At 30 April 2012	526,500	257	526,757
Aggregate Depreciation			
30 April 2011	-	148	148
Charge for the year	-	27	27
At 30 April 2012	-	175	175
Net Book Value			
30 April 2012	526,500	82	526,582
30 April 2011	475,345	109	475,454

Investment properties are included at directors' valuation at 30 April 2012. The historic cost and book value of the revalued properties is £475,345.

4. Called Up Share Capital

	2012 £	2011 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100