REGISTERED NUMBER: SC321307 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

CMC Design Ltd

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for the Year Ended 31 March 2017

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CMC Design Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	C R McCann Mrs L L McCann
REGISTERED OFFICE:	28 Broomgate Lanark Lanarkshire ML11 9EE
REGISTERED NUMBER:	SC321307 (Scotland)
ACCOUNTANTS:	ICW Accountancy Ltd 15 St Leonard Street Lanark Lanarkshire ML11 7AB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		97,298		106,913
			97,298		106,913
CURRENT ASSETS					
Stocks		211,521		5,000	
Debtors	6	93,035		157,944	
Cash at bank		58,247		41,879	
		362,803		204,823	
CREDITORS					
Amounts falling due within one year	7	93,804		145,705	
NET CURRENT ASSETS			268,999		59,118
TOTAL ASSETS LESS CURRENT LIABILITIES			366,297		166,031
CREDITORS					
Amounts falling due after more than one year	8		(270,625)		(89,375)
PROVISIONS FOR LIABILITIES			(17,811)		(19,733)
NET ASSETS			77,861		56,923
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			77,761		56,823
SHAREHOLDERS' FUNDS			77,861		56,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

C R McCann - Director

Mrs L L McCann - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CMC Design Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	50,000
AMORTISATION	
At 1 April 2016 and 31 March 2017	50,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	233,224
Additions	13,125
At 31 March 2017	246,349
DEPRECIATION	
At 1 April 2016	126,311
Charge for year	22,740
At 31 March 2017	149,051
NET BOOK VALUE	
At 31 March 2017	97,298
At 31 March 2016	106,913

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	21,670
DEPRECIATION	
At 1 April 2016	2,889
Charge for year	3,757
At 31 March 2017	6,646
NET BOOK VALUE	
At 31 March 2017	15,024
At 31 March 2016	18,781

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	56,882	117,424
Other debtors	36,153	40,520
	93,035	157,944

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	1,388	4,880
Hire purchase contracts	3,750	3,750
Trade creditors	46,734	79,104
Taxation and social security	10,563	16,734
Other creditors	31,369	41,237
	93,804	145,705

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	5,625	9,375
Other creditors	265,000	80,000
	270,625	89,375

9. RELATED PARTY DISCLOSURES

The Directors, Mr & Mrs C McCann, have extended a loan to the company. The loan outstanding at the end of the year was £294,978 (2016: £115,421). There is interest accrued at 8% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.