

Registration number SC321307

C M C DESIGN LIMITED

Directors' report and financial statements

for the year ended 31 March 2012

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C M C DESIGN LIMITED

Company information

Directors	Christopher McCann Laura McCann
Company number	SC321307
Registered office	EBS House 25 Hope Street Lanark ML11 7NE
Accountants	Mr J Sneddon F.C.C.A 1 Banff Quadrant Coltness Wishaw Lanarkshire ML2 7YL
Business address	EBS House 25 Hope Street Lanark ML11 7NE
Bankers	The Royal BANK OF SCOTLAND Glasgow city Branch 10 Gordon Street Glasgow G1 3PL

C M C DESIGN LIMITED

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C M C DESIGN LIMITED

**Directors' report
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012.

Principal activity

The principal activities of the company in the year under review were as General Builders.

Directors

The directors who served during the year are as stated below:

Christopher McCann

Laura McCann

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 30 August 2012 and signed on its behalf by

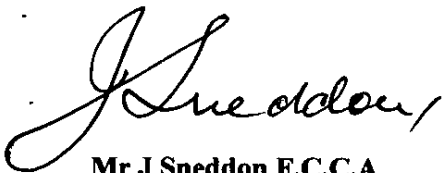


Christopher McCann
Director

C M C DESIGN LIMITED

**Accountants' report on the unaudited financial statements to the directors of
C M C DESIGN LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Mr J Sneddon F.C.C.A
Chartered Certified Accountant
1 Banff Quadrant
Coltness
Wishaw
Lanarkshire
ML2 7YL

Date: 30 August 2012

C M C DESIGN LIMITED

Profit and loss account for the year ended 31 March 2012

		2012	2011
	Notes	£	£
Turnover	2	1,062,013	1,122,955
Cost of sales		(956,370)	(943,487)
Gross profit		105,643	179,468
Distribution costs		(64,747)	(70,153)
Administrative expenses		(57,773)	(62,635)
Other operating income		1,888	1,781
Operating (loss)/profit	3	(14,989)	48,461
Interest payable and similar charges		(2,748)	(3,390)
(Loss)/profit on ordinary activities before taxation		(17,737)	45,071
Tax on (loss)/profit on ordinary activities	5	(14)	(1,426)
(Loss)/profit for the year	12	(17,751)	43,645
Retained profit/(loss) brought forward		16,589	(7,056)
Reserve Movements		-	(20,000)
Accumulated (loss)/profit carried forward		(1,162)	16,589

The notes on pages 6 to 9 form an integral part of these financial statements.

C M C DESIGN LIMITED

**Balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		50,000		50,000
Tangible assets	8		99,791		89,149
			<u>149,791</u>		<u>139,149</u>
Current assets					
Stocks		49,750		25,400	
Debtors	9	59,207		103,862	
Cash at bank and in hand		-		(5,799)	
		<u>108,957</u>		<u>123,463</u>	
Creditors: amounts falling due within one year	10	<u>(259,810)</u>		<u>(245,923)</u>	
Net current liabilities			<u>(150,853)</u>		<u>(122,460)</u>
Total assets less current liabilities			<u>(1,062)</u>		<u>16,689</u>
Net (liabilities)/assets			<u>(1,062)</u>		<u>16,689</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		(1,162)		16,589
Shareholders' funds			<u>(1,062)</u>		<u>16,689</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

C M C DESIGN LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 30 August 2012 and signed on its behalf by



Christopher McCann
Director

Registration number SC321307

The notes on pages 6 to 9 form an integral part of these financial statements.

C M C DESIGN LIMITED

Notes to the financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on reducing balance basis
Fixtures, fittings and equipment	-	33% Straight Line
Motor vehicles	-	20% on reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Pensions

The Company operated a defined contribution pension scheme. Contributions payable for the year are charged in profit and loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

C M C DESIGN LIMITED

Notes to the financial statements for the year ended 31 March 2012

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3. Operating (loss)/profit	2012	2011
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	25,136	22,552
and after crediting:		
Government grants	1,888	1,781
4. Directors' remuneration	2012	2011
	£	£
Remuneration and other benefits	34,035	23,653
5. Tax on (loss)/profit on ordinary activities	2012	2011
Analysis of charge in period	£	£
Current tax		
UK corporation tax	14	1,426
6. Dividends	2012	2011
Dividends paid and proposed on equity shares	£	£
Paid during the year:		
Equity dividends on Ordinary shares	-	20,000
	-	20,000

C M C DESIGN LIMITED

Notes to the financial statements for the year ended 31 March 2012

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7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2011	50,000	50,000
At 31 March 2012	50,000	50,000
Net book values		
At 31 March 2012	50,000	50,000
At 31 March 2011	50,000	50,000

8. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2011	65,352	944	74,236	140,532
Additions	-	718	35,060	35,778
At 31 March 2012	65,352	1,662	109,296	176,310
Depreciation				
At 1 April 2011	30,071	750	20,562	51,383
Charge for the year	7,056	335	17,745	25,136
At 31 March 2012	37,127	1,085	38,307	76,519
Net book values				
At 31 March 2012	28,225	577	70,989	99,791
At 31 March 2011	35,281	194	53,674	89,149

Included above are assets held under finance leases or hire purchase contracts as follows:

	2012		2011	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	60,362	12,072	67,092	13,418

C M C DESIGN LIMITED

Notes to the financial statements for the year ended 31 March 2012

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9. Debtors	2012	2011
	£	£
Trade debtors	59,207	103,862
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year	2012	2011
	£	£
Bank overdraft	8,489	-
Net obligations under finance leases and hire purchase contracts	16,853	31,243
Trade creditors	64,921	58,114
Corporation tax	14	1,426
Other taxes and social security costs	17,114	9,180
Directors' accounts	140,932	130,132
Accruals and deferred income	11,487	15,828
	<u>259,810</u>	<u>245,923</u>
11. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
12. Reserves	Profit and loss account	Total
	£	£
At 1 April 2011	16,589	16,589
Loss for the year	(17,751)	(17,751)
At 31 March 2012	<u>(1,162)</u>	<u>(1,162)</u>