Registration number SC321307

C M C DESIGN LIMITED

Directors' report and financial statements

for the year ended 31 March 2011

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C M C DESIGN LIMITED

Company information

Directors	CHRISTOPHER MCCANN LAURA MCCANN
Company number	SC321307
Registered office	EBS HOUSE 25 HOPE STREET LANARK ML11 7NE
Accountants	MR J SNEDDON FCCA 1 BANFF QUADRANT COLTNESS WISHAW LANARKSHIRE ML2 7YL
Business address	EBS HOUSE 25 HOPE STREET LANARK ML11 7NE
Bankers	THE ROYAL BANK OF SCOTLAND GLASGOW CITY BRANCH 10 GORDON STREET GLASGOW G1 3PL

C M C DESIGN LIMITED

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C M C DESIGN LIMITED

Directors' report
for the year ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

Principal activity
The principal activity of the company in the year under review were as General Builders

Directors
The directors who served during the year are as stated below:

CHRISTOPHER MCCANN
LAURA MCCANN

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 28 July 2011 and signed on its behalf by

CHRISTOPHER MCCANN
Director

Accountants' report on the unaudited financial statements to the directors of C M C DESIGN LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

MR J SNEDDON FCCA
CHARTERED CERTIFIED ACCOUNTANT
1 BANFF QUADRANT
COLTNESS
WISHAW
LANARKSHIRE
ML2 7YL

Date: 28 July 2011

C M C DESIGN LIMITED

Profit and loss account
for the year ended 31 March 2011

	Notes	Continuing operations 2011 £	2010 £
Turnover	2	1,122,955	739,031
Cost of sales		(955,820)	(647,745)
Gross profit		167,135	91,286
Distribution costs		(57,676)	(36,236)
Administrative expenses		(60,998)	(45,752)
Operating profit	3	48,461	9,298
Interest payable and similar charges	4	(3,390)	(2,341)
Profit on ordinary activities before taxation		45,071	6,957
Tax on profit on ordinary activities	7	(1,426)	(125)
Profit for the year		43,645	6,832
Accumulated loss brought forward		(7,056)	(3,888)
Reserve Movements		(20,000)	(10,000)
Retained profit/(loss) carried forward		16,589	(7,056)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 9 form an integral part of these financial statements.

C M C DESIGN LIMITED

Balance sheet
as at 31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	8		50,000		50,000
Tangible assets	9		89,149		74,516
			139,149		124,516
Current assets					
Stocks		25,400		12,420	
Debtors	10	103,862		55,562	
Cash at bank and in hand		-		34,849	
		129,262		102,831	
Creditors: amounts falling due within one year	11	(251,722)		(234,303)	
Net current liabilities			(122,460)		(131,472)
Total assets less current liabilities			16,689		(6,956)
Net assets/(liabilities)			16,689		(6,956)
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			16,589		(7,056)
Shareholders' funds	13		16,689		(6,956)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2011

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 28 July 2011 and signed on its behalf by

CHRISTOPHER MCCANN
Director

Registration number SC321307

The notes on pages 6 to 9 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	33% straight line basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Pensions

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging: -		
Depreciation and other amounts written off tangible assets	22,552	18,837

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4. Interest payable and similar charges

	2011	2010
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	9	265
Hire purchase interest	3,381	2,076
	3,390	2,341

5. Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	23,653	21,775

6. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,200 (2010 - £7,200).

7. Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	1,426	125

8. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2010	50,000	50,000
At 31 March 2011	50,000	50,000
Net book values		
At 31 March 2011	50,000	50,000
At 31 March 2010	50,000	50,000

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9. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2010	59,757	654	45,036	105,447
Additions	5,595	290	39,700	45,585
Disposals	-	-	(10,500)	(10,500)
At 31 March 2011	65,352	944	74,236	140,532
Depreciation				
At 1 April 2010	21,251	436	9,244	30,931
On disposals	-	-	(2,100)	(2,100)
Charge for the year	8,820	314	13,418	22,552
At 31 March 2011	30,071	750	20,562	51,383
Net book values				
At 31 March 2011	35,281	194	53,674	89,149
At 31 March 2010	38,506	218	35,792	74,516

Included above are assets held under finance leases or hire purchase contracts as follows:

	2011		2010	
Asset description	**Net book value**	**Depreciation charge**	**Net book value**	**Depreciation charge**
	£	£	£	£

10. Debtors

	2011	2010
	£	£
Trade debtors	103,862	55,562

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11. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	5,799	-
Net obligations under finance leases and hire purchase contracts	31,243	28,597
Trade creditors	58,114	39,925
Corporation tax	1,426	382
Directors' accounts	130,132	137,782
Accruals and deferred income	25,008	27,617
	251,722	234,303

12. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

13. Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the year	43,645	6,832
Dividends	(20,000)	(10,000)
	23,645	(3,168)
Opening shareholders' funds	(6,956)	(3,788)
Closing shareholders' funds	16,689	(6,956)