Registered Number SC321009

ALEX MCDONALD (CAR SALES) LTD.

Abbreviated Accounts

31 March 2016

ALEX MCDONALD (CAR SALES) LTD. **Registered Number SC321009**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,146	2,561
		2,146	2,561
Current assets			
Stocks		49,789	30,547
Cash at bank and in hand		599	13,770
		50,388	44,317
Creditors: amounts falling due within one year		(17,044)	(25,547)
Net current assets (liabilities)		33,344	18,770
Total assets less current liabilities		35,490	21,331
Creditors: amounts falling due after more than one year		(30,839)	(17,882)
Total net assets (liabilities)		4,651	3,449
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,650	3,448
Shareholders' funds		4,651	3,449

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2016

And signed on their behalf by:
A M McDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:-
Plant and machinery - 25% reducing value
Fixtures and fittings - 25% reducing value

Other accounting policies
Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,589
Additions	300
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	4,889
Depreciation	
At 1 April 2015	2,028
Charge for the year	715
On disposals	-
At 31 March 2016	2,743
Net book values	
At 31 March 2016	2,146
At 31 March 2015	2,561

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