REGISTERED NUMBER: SC320798 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Period 1 May 2011 to 31 October 2012

for

Westwater Homes Ltd

Contents of the Financial Statements
for the Period 1 May 2011 to 31 October 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Westwater Homes Ltd

Company Information
for the Period 1 May 2011 to 31 October 2012

DIRECTOR:	G Charters
SECRETARY:	Mrs D Charters
REGISTERED OFFICE:	Cowan and Partners Limited 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC320798 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Report of the Director
for the Period 1 May 2011 to 31 October 2012

The director presents his report with the financial statements of the company for the period 1 May 2011 to 31 October 2012.

CESSATION OF TRADING
The company ceased trading on 30 April 2011.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of residential property development.

DIRECTOR
G Charters held office during the whole of the period from 1 May 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Charters - Director

19 July 2013

Westwater Homes Ltd (Registered number: SC320798)

Profit and Loss Account
for the Period 1 May 2011 to 31 October 2012

	Notes	Period 1.5.11 to 31.10.12 £	Year Ended 30.4.11 £
TURNOVER		-	-
Cost of sales		(19,054)	-
GROSS PROFIT		19,054	-
Administrative expenses		1,557	1,903
		17,497	(1,903)
Other operating income		-	87
OPERATING PROFIT/(LOSS)	2	17,497	(1,816)
Interest receivable and similar income		2,201	201
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		19,698	(1,615)
Tax on profit/(loss) on ordinary activities	3	3,940	(339)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		15,758	(1,276)

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	31.10.12 £	30.4.11 £
CURRENT ASSETS			
Debtors	5	24,739	42,642
Cash at bank		15,660	19,556
		40,399	62,198
CREDITORS			
Amounts falling due within one year	6	5,200	4,757
NET CURRENT ASSETS		35,199	57,441
TOTAL ASSETS LESS CURRENT LIABILITIES		35,199	57,441
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	35,198	57,440
SHAREHOLDERS' FUNDS		35,199	57,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 July 2013 and were signed by:

G Charters - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging:

	Period 1.5.11 to 31.10.12 £	Year Ended 30.4.11 £
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge/(credit)
The tax charge/(credit) on the profit on ordinary activities for the period was as follows:

	Period 1.5.11 to 31.10.12 £	Year Ended 30.4.11 £
Current tax:		
UK corporation tax	3,940	(339)
Tax on profit/(loss) on ordinary activities	3,940	(339)

4. DIVIDENDS

	Period 1.5.11 to 31.10.12 £	Year Ended 30.4.11 £
Ordinary share of 1		
Final	38,000	-

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	30.4.11
	£	£
Other debtors	-	41,250
Directors' current accounts	24,739	-
Tax recoverable	-	339
VAT	-	1,053
	24,739	42,642

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	30.4.11
	£	£
Trade creditors	-	1
Tax	3,940	-
Directors' current accounts	-	3,496
Accrued expenses	1,260	1,260
	5,200	4,757

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	30.4.11
			£	£
1	Ordinary	1	1	1

8. RESERVES

	Profit and loss account
	£
At 1 May 2011	57,440
Profit for the period	15,758
Dividends	(38,000)
At 31 October 2012	35,198

9. OTHER FINANCIAL COMMITMENTS

Lloyds TSB holds a bond and floating charge over the assets of the company.

continued...

10. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 October 2012 and the year ended 30 April 2011:

	31.10.12 £	30.4.11 £
G Charters		
Balance outstanding at start of period	(3,496)	(2,860)
Amounts advanced	28,236	7,000
Amounts repaid	-	(7,636)
Balance outstanding at end of period	24,740	(3,496)

This balance will be cleared by a dividend declared on 30th April 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.