REGISTERED NUMBER: SC320701 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

J & A McDougall Limited

WEDNESDAY



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Company Information
for the Year Ended 31 January 2012

DIRECTORS:	J McDougall Mrs J M McDougall
SECRETARY:	Mrs M MacMillan
REGISTERED OFFICE:	32 Combie Street OBAN Argyll PA34 4HT
REGISTERED NUMBER:	SC320701 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership Ltd Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Intangible assets	2		225,000		240,000
Tangible assets	3		4,422		5,382
			229,422		245,382
CURRENT ASSETS					
Stocks		209,877		210,962	
Debtors		3,056		57,321	
Cash at bank and in hand		4,201		3,514	
		217,134		271,797	
CREDITORS					
Amounts falling due within one year		533,395		558,310	
NET CURRENT LIABILITIES			(316,261)		(286,513)
TOTAL ASSETS LESS CURRENT LIABILITIES			(86,839)		(41,131)
CREDITORS					
Amounts falling due after more than one year			3,725		9,085
NET LIABILITIES			(90,564)		(50,216)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(91,564)		(51,216)
SHAREHOLDERS' FUNDS			(90,564)		(50,216)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

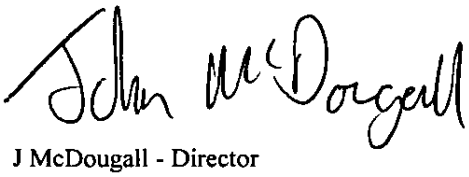
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2012 and were signed on its behalf by:



J McDougall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
At the year end the company had net liabilities of £89,479, which indicates that the company may not be a going concern. The company's liabilities include an amount of £305,832 due to an associated company. The associated company has confirmed it will not peruse repayment of this debt until the company can afford to make repayments. This allows the company to meet its liabilities as they fall due.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	300,000
AMORTISATION	
At 1 February 2011	60,000
Charge for year	15,000
At 31 January 2012	75,000
NET BOOK VALUE	
At 31 January 2012	225,000
At 31 January 2011	240,000

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	8,884
DEPRECIATION	
At 1 February 2011	3,502
Charge for year	960
At 31 January 2012	4,462
NET BOOK VALUE	
At 31 January 2012	4,422
At 31 January 2011	5,382

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
1,000	Ordinary shares	1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	31.1.12 £	31.1.11 £
J McDougall		
Balance outstanding at start of year	25,318	27,245
Amounts repaid	(25,318)	-
Balance outstanding at end of year	-	25,318
Mrs J M McDougall		
Balance outstanding at start of year	26,648	22,678
Amounts repaid	(26,648)	-
Balance outstanding at end of year	-	26,648