

Company Registration No. 320621 (Scotland)

S.W.B. Electrics Limited

Abbreviated Accounts

For The Period Ended 31 March 2008

TUESDAY



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27/01/2009

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COMPANIES HOUSE

S.W.B. ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	2		3,250
Current assets			
Stocks		2,608	
Debtors		9,401	
		<u>12,009</u>	
Creditors: amounts falling due within one year		<u>(13,149)</u>	
Net current liabilities			<u>(1,140)</u>
Total assets less current liabilities			<u>2,110</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>2,109</u>
Shareholders' funds			<u>2,110</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 Jan 2009



Steven Bain
Director

S.W.B. ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 10 April 2007	-
Additions	4,312
At 31 March 2008	4,312
Depreciation	
At 10 April 2007	-
Charge for the period	1,062
At 31 March 2008	1,062
Net book value	
At 31 March 2008	3,250

3 Share capital

	2008 £
Authorised	
1,000 ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
1 ordinary shares of £1 each	1

S.W.B. ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2008

4 Transactions with directors

During the period £4,020 of plant and equipment was introduced into the company by the director Steven Bain at market value.