Registered Number SC320549

P Mitchell Enterprise Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
53 High Street
LAURENCEKIRK
AB30 1BH

Reporting Accountants:
Fairclough Accountancy Services Ltd

53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

P Mitchell Enterprise Limited **Registered Number SC320549**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		67		79
			67		79
Current assets					
Debtors		70,127		55,260	
Cash at bank and in hand		71,120		63,355	
Total current assets		141,247		118,615	
Creditors: amounts falling due within one year		(19,996)		(22,288)	
Net current assets (liabilities)			121,251		96,327
Total assets less current liabilities			121,318		96,406
Provisions for liabilities			(13)		(16)
Total net assets (liabilities)			121,305		96,390
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			121,303		96,388
Shareholders funds			121,305		96,390

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
P Chadwick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	130
At 30 April 2012	130
Depreciation	
At 01 May 2011	51
Charge for year	12
At 30 April 2012	63
Net Book Value	
At 30 April 2012	67
At 30 April 2011	79

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary œ1 shares of £1 each	1	1
1 Class B œ1 shares of £1 each	1	1

4 **Transactions with directors**

P Chadwick had a loan during the year. The balance at 30 April 2012 was £36,037 (1 May 2011 - £38,693), £5,850 was advanced and £8,506 was repaid during the year. Throughout the year the director paid sums on behalf of the company, the company also paid sums on behalf of the director. These transactions are allocated to a loan account held in the director's name. The maximum balance owed by the director to the company in the year was £43,693 (2010 £53,647). The balance payable by the director to the company at the financial year end was £36,037 (2010 £38,693) Any sum outstanding at any time is repayable on demand. Interest may be applied to the sum outstanding at any one time at the discretion of the director.