

Registered number: SC320504

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**THE EDINBURGH CHIROPRACTIC
CENTRE LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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28/03/2013

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	3		73,750		88,750
Tangible assets	4		11,609		16,461
			<u>85,359</u>		<u>105,211</u>
CURRENT ASSETS					
Stocks		1,854		-	
Debtors		17,128		1,698	
Cash at bank		46,998		33,088	
		<u>65,980</u>		<u>34,786</u>	
CREDITORS: amounts falling due within one year		(79,921)		(57,110)	
NET CURRENT LIABILITIES			<u>(13,941)</u>		<u>(22,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,418</u>		<u>82,887</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(1,089)
NET ASSETS			<u>71,418</u>		<u>81,798</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			71,318		81,698
SHAREHOLDERS' FUNDS			<u>71,418</u>		<u>81,798</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Rebecca J Vickery
Director

Date: 25-3-13

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. GOING CONCERN

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10 years
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2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	4 years
Fixtures & fittings	-	4 years
Computer equipment	-	3 years
Tenants' improvements	-	5 years

2.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**
2. ACCOUNTING POLICIES (continued)
2.6 Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet.

2.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011 and 30 June 2012	150,000
Amortisation	
At 1 July 2011	61,250
Charge for the year	15,000
At 30 June 2012	76,250
Net book value	
At 30 June 2012	73,750
At 30 June 2011	88,750

THE EDINBURGH CHIROPRACTIC CENTRE LIMITED



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

4. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	55,278
Additions	4,994
At 30 June 2012	60,272
Depreciation	
At 1 July 2011	38,817
Charge for the year	9,846
At 30 June 2012	48,663
Net book value	
At 30 June 2012	11,609
At 30 June 2011	16,461

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100