Registered Number SC320490

Ken Morrison Construction Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
53 High Street
LAURENCEKIRK
Aberdeenshire
AB30 1BH

Reporting Accountants:
Fairclough Accountancy Services Ltd

53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

Ken Morrison Construction Limited **Registered Number SC320490**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		10,443		6,351
			10,443		6,351
Current assets					
Debtors		1,231		5,399	
Cash at bank and in hand		15,918		5,905	
Total current assets		17,149		11,304	
Prepayments and accrued income		0		367	
Creditors: amounts falling due within one year		(4,725)		(6,020)	
Net current assets (liabilities)			12,424		5,651
Total assets less current liabilities			22,867		12,002
Provisions for liabilities			(2,089)		(1,270)
Total net assets (liabilities)			20,778		10,732
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			20,777		10,731
Shareholders funds			20,778		10,732

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2012

And signed on their behalf by:
K Morrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	11,626
Additions	8,416
Disposals	(4,841)
At 30 April 2012	15,201

Depreciation

At 01 May 2011	5,275
Charge for year	2,135
On disposals	(2,652)
At 30 April 2012	4,758

Net Book Value

At 30 April 2012	10,443
At 30 April 2011	6,351

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary œ1 shares of £1 each	1	1

4 **Transactions with directors**

K Morrison had a loan during the year. The balance at 30 April 2012 was £(966) (1 May 2011 - £(1,044)), £234 was advanced and £156 was repaid during the year. Throughout the year the director paid sums on behalf of the company, the company also paid sums on behalf of the director. These transactions are allocated to a loan account held in the director's name. At no time in the year was there a balance owed by the director to the company. At the financial year end the sum due by the company to the director was £966 (2010 £1,044). Any sum outstanding at any time is repayable on demand. Interest may be applied to the sum outstanding at any one time at the discretion of the director.