Registered Number SC320459

5quidhost Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

Reporting Accountants:
One Accounting Ltd
Chartered Management Accountants
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

5quidhost Ltd **Registered Number SC320459**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		6,750		7,200
Tangible	3		13,708		5,404
			20,458		12,604
Current assets					
Debtors	4	129,665		86,444	
Cash at bank and in hand		7,751		8,957	
Total current assets		137,416		95,401	
Prepayments and accrued income		184		269	
Creditors: amounts falling due within one year		(45,303)		(42,574)	
Net current assets (liabilities)			92,297		53,096
Total assets less current liabilities			112,755		65,700
Accruals and deferred income			(81,832)		(48,303)
Total net assets (liabilities)			30,923		17,397
Capital and reserves					
Called up share capital	5		120		120
Profit and loss account			30,803		17,277
Shareholders funds			30,923		17,397

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
R K Burnett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2011	9,000
At 30 April 2012	9,000
Amortisation	
At 01 May 2011	1,800
Charge for year	450
At 30 April 2012	2,250
Net Book Value	
At 30 April 2012	6,750
At 30 April 2011	7,200

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	8,277
Additions	11,593
At 30 April 2012	19,870

Depreciation		
At 01 May 2011		2,873
Charge for year		3,289
At 30 April 2012		6,162
Net Book Value		
At 30 April 2012		13,708
At 30 April 2011		5,404

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £21,228 (2011 £13,703).

	2012	2011
	£	£
Trade debtors	10,311	4,716
Other debtors	119,354	81,728
	129,665	86,444

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
108 Ordinary A shares of £1 each	108	108
12 Ordinary B shares of £1 each	12	12

6 **Transactions with directors**

R K Burnett had a loan during the year. The balance at 30 April 2012 was £98,005 (1 May 2011 - £67,905), £69,734 was advanced and £39,634 was repaid during the year. I Whitehouse had a loan during the year. The balance at 30 April 2012 was £(314) (1 May 2011 - £(158)), £38,452 was advanced and £38,608 was repaid during the year.

7 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R K Burnett.