SC320421

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

CLYDE CONSULTANCY LIMITED

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SCT 19/04/2012 #153
COMPANIES HOUSE

CLYDE CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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CLYDE CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR:	B W Clyde
SECRETARY:	B W Clyde
REGISTERED OFFICE:	26 Huntly Gardens Blantyre Glasgow G72 0GW
REGISTERED NUMBER:	SC320421 (Scotland)
ACCOUNTANTS:	Kevin Kearney Associates Chartered Accountants Suite 3, Haland House 66 York Road Weybridge Surrey KT13 9DY

CLYDE CONSULTANCY LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of information technology consultants.

DIRECTOR
B W Clyde held office during the whole of the period from 1 April 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



B W Clyde - Director

29 March 2012

CLYDE CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
TURNOVER		108,899	56,051
Administrative expenses		25,499	17,149
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	83,400	38,902
Tax on profit on ordinary activities	3	17,532	10,910
PROFIT FOR THE FINANCIAL YEAR		65,868	27,992

The notes form part of these financial statements

CLYDE CONSULTANCY LIMITED

BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	5		399		549
CURRENT ASSETS					
Debtors	6	75,789		1,750	
Cash at bank		34		25,583	
		75,823		27,333	
CREDITORS					
Amounts falling due within one year	7	44,407		27,860	
NET CURRENT ASSETS/(LIABILITIES)			31,416		(527)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,815		22
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		31,814		21
SHAREHOLDERS' FUNDS			31,815		22

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 March 2012 and were signed by:

B W Clyde - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2011 £	2010 £
Depreciation - owned assets	150	150
Director's remuneration and other benefits etc	6,000	6,475

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2011 £	2010 £
Current tax: UK corporation tax	17,532	10,910
Tax on profit on ordinary activities	17,532	10,910

4. DIVIDENDS

	2011 £	2010 £
Ordinary share of 1 Final	34,075	23,950

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010 and 31 March 2011	999
DEPRECIATION	
At 1 April 2010	450
Charge for year	150
At 31 March 2011	600
NET BOOK VALUE	
At 31 March 2011	399
At 31 March 2010	549

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	16,941	1,750
Other debtors	58,848	-
	75,789	1,750

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Taxation and social security	42,707	11,044
Other creditors	1,700	16,816
	44,407	27,860

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	1	1	1

continued...

9. RESERVES

	Profit and loss account £
At 1 April 2010	21
Profit for the year	65,868
Dividends	(34,075)
At 31 March 2011	31,814

10. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010:

	2011 £	2010 £
B W Clyde		
Balance outstanding at start of year	(15,464)	-
Amounts advanced	126,626	-
Amounts repaid	(59,199)	-
Balance outstanding at end of year	51,963	-

B W Clyde is the company's sole director and owner of the issued share capital. During the year, he paid expenses and creditors totalling £59,199 on behalf of the company and received advances totalling £126,626. At 31.03.11, the amount owed by the director was £51,963. The company also made an interest free loan of £6,485 to the director's brother.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by B W Clyde who owns all of the issued share capital.

CLYDE CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011		2010	
	£	£	£	£
Sales		108,899		56,051
Expenditure				
Rent	10,200		6,000	
Directors' salaries	6,000		6,475	
Social security	36		182	
Telephone	636		540	
Travel and subsistence	6,377		2,450	
Insurance	390		-	
Sundry expenses	-		15	
Accountancy	1,700		1,337	
Depreciation of tangible fixed assets	150		150	
		25,489		17,149
		83,410		38,902
Finance costs				
Bank charges		10		-
NET PROFIT		83,400		38,902