Registered no. SC 320421

CLYDE CONSULTANCY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

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A23 02/08/2008 255
COMPANIES HOUSE

CLYDE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Note		2008 £
FIXED ASSETS	2		
Tangible assets			849
CURRENT ASSETS			
Debtors		5,890	
Cash at bank and in hand		960	
		6,850	
CREDITORS			
Amounts falling due within one year		(6,554)	
NET CURRENT ASSETS			296
TOTAL ASSETS LESS CURRENT LIABILITIES			1,145
PROVISIONS FOR LIABILITIES AND CHARGES			(70)
NET ASSETS			1,075
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			1,074
SHAREHOLDERS' FUNDS			1,075

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The director acknowledges his responsibilities for

i ensuring that the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the director on 14/04/08

B W CLYDE DIRECTOR

The annexed notes form part of these financial statements

CLYDE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

Turnover

The company s turnover represents the value of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 March 2008 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	15% per annum of cost

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

CLYDE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2007	999
Additions	
Revaluations	
Disposals	
Intra group transfers	
At 31 March 2008	999
Depreciation	
At 1 April 2007	150
Charge for the year	
Disposals	
Revaluations	
Intra group transfers	
At 31 March 2008	150
Net book value	
At 31 March 2008	849

CLYDE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

3 SHARE CAPITAL

	2008 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
1Ordinary shares of £1 each	1

During the year 1 ordinary share was issued to B W Clyde