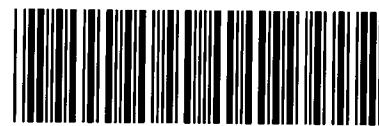


Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

The Sett Ltd.

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COMPANIES HOUSE

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for the Year Ended 31 March 2016

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The Sett Ltd.

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

R L S Smith

SECRETARY:

F E Hodgson

REGISTERED OFFICE:

1 Burns Street
Edinburgh
EH6 8DS

REGISTERED NUMBER:

SC320394 (Scotland)

ACCOUNTANTS:

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		99,436		99,694
CURRENT ASSETS					
Debtors		14,544		6,642	
Cash at bank		2,273		23,632	
		16,817		30,274	
CREDITORS					
Amounts falling due within one year	3	25,752		27,312	
NET CURRENT (LIABILITIES)/ASSETS			(8,935)		2,962
TOTAL ASSETS LESS CURRENT LIABILITIES			90,501		102,656
CREDITORS					
Amounts falling due after more than one year	3		59,662		62,107
NET ASSETS			30,839		40,549
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			30,739		40,449
SHAREHOLDERS' FUNDS			30,839		40,549

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 August 2016 and were signed by:

R L S Smith - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Freehold property

No depreciation is provided on freehold property due to the nature of the asset.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	105,529
Additions	2,874
At 31 March 2016	108,403
DEPRECIATION	
At 1 April 2015	5,835
Charge for year	3,132
At 31 March 2016	8,967
NET BOOK VALUE	
At 31 March 2016	99,436
At 31 March 2015	99,694

3. **CREDITORS**

Creditors include an amount of £62,206 (31.3.15 - £64,651) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Sett Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Sett Ltd. for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Sett Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Sett Ltd. and state those matters that we have agreed to state to the director of The Sett Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Sett Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Sett Ltd.. You consider that The Sett Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Sett Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR



8 August 2016