Company Registration No. SC320394 (Scotland)

THE SETT LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

THE SETT LTD

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THE SETT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	**2**		99,794		3,584
Current assets					
Debtors		-		1	
Cash at bank and in hand		9,566		16,660	
		9,566		16,661	
Creditors: amounts falling due within one year		(32,338)		(21,730)	
Net current liabilities			(22,772)		(5,069)
Total assets less current liabilities			77,022		(1,485)
Creditors: amounts falling due after more than one year			(67,200)		-
			9,822		(1,485)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			9,722		(1,585)
Shareholders' funds			9,822		(1,485)

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2014

Mr R L S Smith
Director

Company Registration No. SC320394

THE SETT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold
Computer equipment
Fixtures, fittings & equipment

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	5,514
Additions	97,078
At 31 March 2014	102,592
Depreciation	
At 1 April 2013	1,931
Charge for the year	867
At 31 March 2014	2,798
Net book value	
At 31 March 2014	99,794
At 31 March 2013	3,584

3	**Share capital**	**2014**	**2013**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

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