REGISTERED NUMBER: SC320331 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2018

for

Randa Limited

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Randa Limited

Company Information
for the year ended 30 April 2018

DIRECTORS:	Mrs A J Goldie R Goldie
REGISTERED OFFICE:	61 Beechgrove Terrace Aberdeen AB15 5DS
REGISTERED NUMBER:	SC320331 (Scotland)
ACCOUNTANTS:	Grampian Accounting 3 Prospect Place Arnhall Business Park Westhill Aberdeenshire AB32 6SY

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		**142,065**		156,065
Tangible assets	5		**7,888**		9,579
			149,953		165,644
CURRENT ASSETS					
Stocks		**15,685**		5,927	
Debtors	6	**200,001**		200,086	
Cash at bank		**223,476**		127,155	
		439,162		333,168	
CREDITORS					
Amounts falling due within one year	7	**85,932**		66,294	
NET CURRENT ASSETS			**353,230**		266,874
TOTAL ASSETS LESS CURRENT LIABILITIES			**503,183**		432,518
PROVISIONS FOR LIABILITIES			**1,578**		975
NET ASSETS			**501,605**		431,543
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**501,595**		431,533
SHAREHOLDERS' FUNDS			**501,605**		431,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

R Goldie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Randa Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared in accordance with FRS 102 Section 1A. In previous years t he financial statements have been prepared with the Financial Reporting Standards for Smaller Entities ("The FRSSE")

The adoption of FRS 102 Section 1A has not resulted in any changes to the recognition and measurement principles previously adopted.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 15).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	**280,000**
AMORTISATION	
At 1 May 2017	**123,935**
Charge for year	**14,000**
At 30 April 2018	**137,935**
NET BOOK VALUE	
At 30 April 2018	**142,065**
At 30 April 2017	156,065

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 May 2017	**38,892**
Additions	**932**
Disposals	**(28,767)**
At 30 April 2018	**11,057**
DEPRECIATION	
At 1 May 2017	**29,313**
Charge for year	**2,623**
Eliminated on disposal	**(28,767)**
At 30 April 2018	**3,169**
NET BOOK VALUE	
At 30 April 2018	**7,888**
At 30 April 2017	9,579

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Other debtors	**200,001**	200,086

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	**29,041**	28,239
Taxation and social security	**34,630**	33,172
Other creditors	**22,261**	4,883
	85,932	66,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.