

REGISTERED NUMBER: SC320331 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Randa Limited

Contents of the Financial Statements
for the year ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Randa Limited
Company Information
for the year ended 30 April 2017

DIRECTORS:

Mrs A J Goldie
R Goldie

REGISTERED OFFICE:

61 Becchgrove Terrace
Aberdeen
AB15 5DS

REGISTERED NUMBER:

SC320331 (Scotland)

ACCOUNTANTS:

Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Randa Limited (Registered number: SC320331)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		156,065		170,065
Tangible assets	5		9,579		6,264
			165,644		176,329
CURRENT ASSETS					
Stocks		5,927		4,365	
Debtors	6	200,086		7	
Cash at bank		127,155		258,966	
		333,168		263,338	
CREDITORS					
Amounts falling due within one year	7	66,294		87,589	
NET CURRENT ASSETS			266,874		175,749
TOTAL ASSETS LESS CURRENT LIABILITIES			432,518		352,078
PROVISIONS FOR LIABILITIES			975		975
NET ASSETS			431,543		351,103
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			431,533		351,093
			431,543		351,103

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Randa Limited (Registered number: SC320331)

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

R Goldie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 April 2017

1. STATUTORY INFORMATION

Randa Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared in accordance with FRS 102 Section 1A. In previous years the financial statements have been prepared with the Financial Reporting Standards for Smaller Entities ("The FRSSE")

The adoption of FRS 102 Section 1A has not resulted in any changes to the recognition and measurement principles previously adopted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2016	
and 30 April 2017	<u>280,000</u>
AMORTISATION	
At 1 May 2016	109,935
Charge for year	<u>14,000</u>
At 30 April 2017	<u>123,935</u>
NET BOOK VALUE	
At 30 April 2017	<u>156,065</u>
At 30 April 2016	<u>170,065</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	35,792
Additions	9,100
Disposals	<u>(6,000)</u>
At 30 April 2017	<u>38,892</u>
DEPRECIATION	
At 1 May 2016	29,528
Charge for year	1,285
Eliminated on disposal	<u>(1,500)</u>
At 30 April 2017	<u>29,313</u>
NET BOOK VALUE	
At 30 April 2017	<u>9,579</u>
At 30 April 2016	<u>6,264</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Other debtors	<u>200,086</u>	<u>7</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	28,239	47,295
Taxation and social security	33,172	37,162
Other creditors	<u>4,883</u>	<u>3,132</u>
	<u>66,294</u>	<u>87,589</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.