Registered Number SC320314

Neil Hadden Plumbing and Heating Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
8 Chanonry Street
Chanonry Industrial Estate
Elgin
Moray
IV30 6NF

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
The Royal Bank of Scotland plc
209 High Street
Elgin
Moray
IV30 1DL

Neil Hadden Plumbing and Heating Ltd **Registered Number SC320314**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		201,000		214,400
Tangible	3		38,103		46,225
			239,103		260,625
Current assets					
Stocks		10,700		42,550	
Debtors		442,163		464,278	
Cash at bank and in hand		572,125		337,460	
Total current assets		1,024,988		844,288	
Creditors: amounts falling due within one year		(207,763)		(243,131)	
Net current assets (liabilities)			817,225		601,157
Total assets less current liabilities			1,056,328		861,782
Creditors: amounts falling due after more than one year			(310)		(5,894)
Total net assets (liabilities)			1,056,018		855,888
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,055,918		855,788
Shareholders funds			1,056,018		855,888

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:
Mr N S Hadden, Director
Mrs A M Hadden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2011	268,000
At 31 May 2012	268,000
Amortisation	
At 01 June 2011	53,600
Charge for year	13,400
At 31 May 2012	67,000
Net Book Value	
At 31 May 2012	201,000
At 31 May 2011	214,400

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	80,443
Additions	1,023
At 31 May 2012	81,466
Depreciation	
At 01 June 2011	34,218
Charge for year	9,145
At 31 May 2012	43,363
Net Book Value	
At 31 May 2012	38,103
At 31 May 2011	46,225

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is a Director, Mr N S Hadden, by virtue of his 55% ownership of the issued Ordinary Share Capital.