Registration number: SC320259

Tom Brock Grate Builders Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Glen Drummond Ltd
Chartered Accountants
Argyll House
Quarrywood Court
Livingston
West Lothian
EH54 6AX

Tom Brock Grate Builders Limited

Contents

Company Information	1
Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 9

Tom Brock Grate Builders Limited

Company Information

Director	Mr T Brock
Company secretary	Miss M Brock
Registered office	11 Morcdun Park Drive Edinburgh EH17 7ER
Accountants	Glen Drummond Ltd Chartered Accountants Argyll House Quarrywood Court Livingston West Lothian EH54 6AX

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Tom Brock Grate Builders Limited for the Year Ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tom Brock Grate Builders Limited for the year ended 30 June 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tom Brock Grate Builders Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tom Brock Grate Builders Limited and state those matters that we have agreed to state to the Board of Directors of Tom Brock Grate Builders Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tom Brock Grate Builders Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tom Brock Grate Builders Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tom Brock Grate Builders Limited. You consider that Tom Brock Grate Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tom Brock Grate Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Glen Drummond Ltd
Chartered Accountants
Argyll House
Quarrywood Court
Livingston
West Lothian
EH54 6AX

27 March 2018

Tom Brock Grate Builders Limited

(Registration number: SC320259)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	10,407	15,156
Current assets			
Stocks	5	26,050	26,000
Debtors	6	4,850	3,955
Cash at bank and in hand		42,512	26,018
		73,412	55,973
Creditors: Amounts falling due within one year	7	(59,544)	(42,336)
Net current assets		13,868	13,637
Total assets less current liabilities		24,275	28,793
Creditors: Amounts falling due after more than one year	7	(2,575)	(7,234)
Provisions for liabilities		(1,236)	(2,208)
Net assets		20,464	19,351
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,364	19,251
Total equity		20,464	19,351

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the Sections 386 and 387 of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Tom Brock Grate Builders Limited

(Registration number: SC320259)
Balance Sheet as at 30 June 2017

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 March 2018

.....

Mr T Brock
Director

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
11 Moredun Park Drive
Edinburgh
EH17 7ER

These financial statements were authorised for issue by the director on 27 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration derived from that of gas installation. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.
At the balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.
Expenditure of £300 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% and 33% on cost
Motor vehicles	25% reducing balance
Other property, plant and equipment	20% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.
Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.
Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 5 (2016 - 4).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 July 2016	1,358	22,224	1,230	24,812
Additions	385	-	-	385
Disposals	-	(6,724)	-	(6,724)
At 30 June 2017	1,743	15,500	1,230	18,473
Depreciation				
At 1 July 2016	1,330	7,096	1,230	9,656
Charge for the year	156	3,383	-	3,539
Eliminated on disposal	-	(5,129)	-	(5,129)
At 30 June 2017	1,486	5,350	1,230	8,066
Carrying amount				
At 30 June 2017	257	10,150	-	10,407
At 30 June 2016	28	15,128	-	15,156

5 Stocks

	2017 £	2016 £
Other inventories	26,050	26,000

6 Debtors

	2017 £	2016 £
Trade debtors	3,750	3,333
Other debtors	1,100	622
	4,850	3,955

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Finance lease liabilities	4,658	4,658
Trade creditors	28,572	23,919
Taxation and social security	18,191	11,377
Other creditors	8,123	2,382
	59,544	42,336

Creditors: amounts falling due after more than one year

	2017 £	2016 £
Due after one year		
Finance lease liabilities	2,575	7,234

The finance lease liabilities are secured over the assets concerned.

8 Related party transactions

Mr T Brock
(Director)
The company operates a loan account with the director, Mr T Brock. During the year, the director advanced loans totalling £5,290 to the company. At the year end, the balance due to the director was £5,701 (2016 - £411). There are no fixed repayment terms and no interest is charged.

9 Transition to FRS 102

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.
The transition to FRS 102 Section 1A Small Entities has had no impact on the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.