Registration number: SC320259

Tom Brock Grate Builders Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Tom Brock Grate Builders Ltd
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Tom Brock Grate Builders Ltd
(Registration number: SC320259)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		15,157	6,889
Current assets			
Stocks		26,000	25,000
Debtors		3,953	3,958
Cash at bank and in hand		26,018	9,976
		55,971	38,934
Creditors: Amounts falling due within one year		(42,337)	(34,820)
Net current assets		13,634	4,114
Total assets less current liabilities		28,791	11,003
Creditors: Amounts falling due after more than one year		(7,233)	(502)
Provisions for liabilities		(2,208)	(217)
Net assets		19,350	10,284
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,250	10,184
Shareholders' funds		19,350	10,284

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 January 2017

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Mr T Brock
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Motor vehicles	25% reducing balance basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	25,206	25,206
Additions	15,500	15,500
Disposals	(15,894)	(15,894)
At 30 June 2016	24,812	24,812
Depreciation		
At 1 July 2015	18,317	18,317
Charge for the year	2,738	2,738
Eliminated on disposals	(11,400)	(11,400)
At 30 June 2016	9,655	9,655
Net book value		
At 30 June 2016	15,157	15,157
At 30 June 2015	6,889	6,889

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Mr T Brock (Director) During the year, the above director operated a loan account with the company . At the balance sheet date the amount due to Mr T Brock was £410 (2015 - £730) . There are no repayment terms and no interest is charged.

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