Registered Number SC320198

WILD ORCHIDS LTD.

Abbreviated Accounts

31 March 2012

WILD ORCHIDS LTD. **Registered Number SC320198**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		2,033,333		2,440,000
Tangible	3		272,018		341,558
Total fixed assets			2,305,351		2,781,558
Current assets					
Stocks		22,732		22,940	
Debtors		265,411		393,391	
Cash at bank and in hand		155,943		26,414	
Total current assets		444,086		442,745	
Prepayments and accrued income (not expressed within current asset sub-total)		4,758			
Creditors: amounts falling due within one year		(2,446,561)		(3,138,705)	
Net current assets			(1,997,717)		(2,695,960)
Total assets less current liabilities			307,634		85,598
Provisions for liabilities and charges			(35,503)		(27,711)
Total net Assets (liabilities)			272,131		57,887
Capital and reserves					
Called up share capital			200		200
Profit and loss account			271,931		57,687
Shareholders funds			272,131		57,887

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mr. G. Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	4,400,000
At 31 March 2012	4,400,000
Depreciation	
At 31 March 2011	1,960,000
Charge for year	406,667
At 31 March 2012	2,366,667
Net Book Value	
At 31 March 2011	2,440,000
At 31 March 2012	2,033,333

3 Tangible fixed assets

Cost	£
At 31 March 2011	680,993
additions	21,134
disposals	
revaluations	
transfers	
At 31 March 2012	702,127
Depreciation	
At 31 March 2011	339,435
Charge for year	90,674
on disposals	
At 31 March 2012	430,109

Net Book Value	
At 31 March 2011	341,558
At 31 March 2012	272,018

4 **Transactions with directors**

At 31 March 2012, Mr. G Campbell (director) was due £2138386 from the company. This amount is interest free and due on demand. During the period, rent totalling £121500 was paid to Mr G Campbell

5 **Related party disclosures**

Directors' dividends for the period amounted to £68000.